

General Fund Revenue Budget

	2020/21 Opening Budget	2020/21 Approved Contingency budget	2021/22 Draft Budget	Change from 2020/21 to 2021/22
Draft Budget Summary 2021/2022				
	£	£	£	£
Business as Usual Net Service Cost	11,595,260	17,652,969	10,574,824	(1,020,436)
Staff Vacancy Target	(250,000)	(850,000)	(250,000)	0
Inflation Provision - costs & pay			602,700	602,700
Covid-19 impact provision			1,000,000	1,000,000
Adjustment to ongoing income due to Covid			2,650,000	2,650,000
Covid-19 LA grant		(1,427,000)	(457,000)	(457,000)
Covid-19 Income Claim			(460,000)	(460,000)
Total Service Cost	11,345,260	15,375,969	13,660,524	2,315,264
Contributions to Reserves				
Revenue Contribution to Capital Programme	1,050,000	577,840	880,000	(170,000)
New Homes Bonus to Climate Change Project Reserve	200,000	200,000	0	(200,000)
New Homes Bonus to Property Investment reserve	260,000	0	0	(260,000)
Local Plan Part 2 costs	40,000	0	0	(40,000)
Borough Election reserve	30,000	30,000	30,000	0
Business Rates Equalisation reserve	210,000	0	0	(210,000)
Contingency			111,000	111,000
Contributions from Reserves (contingency budget)		(3,048,549)	0	0
Projected Budget Shortfall			(1,194,575)	(1,194,575)
Subtotal	13,135,260	13,135,260	13,486,949	351,689
Financed by :-				
Council Tax	10,308,260	10,308,260	10,308,260	0
Council tax collection fund adjustments including tax base change	117,000	117,000	46,000	(71,000)
Council Tax - increase in tax base			28,000	28,000
Council Tax - £5 increase			277,000	277,000
Retained Business Rates	1,850,000	1,850,000	1,850,000	0
New Homes Bonus	860,000	860,000	977,689	117,689
Total	13,135,260	13,135,260	13,486,949	351,689